

WAND Procurement Taxonomy

Procurement is an important step in business processes which ensures the buyer receives goods, services, or works at the best possible price when all aspects such as quality, quantity, time, and location are compared. As with any aspect of business which deals with the push and pull of purchasers and suppliers, all these processes are bound to create loads of documents and data. WAND's Procurement Taxonomy allows you to organize your documents and data with ease, train your AI with speed, and begin to use your company's documents and data in no time! As with all our taxonomies, this strong foundation metadata model can be customized to include additional terms relating to your specific needs or industry.

This taxonomy contains **145** terms and **109** synonyms.

Top level terms include:

- Procurement Process (**91**)
- Suppliers (**47**)
- Types of Procurement (**4**)