The WAND Procurement Taxonomy contains 145 categories and 107 synonyms. Procurement Process, Suppliers, and Types of Procurement are the top-level terms. Procurement Process includes Tendering and Procurement Methods, Procurement Planning, and Procurement Implementation.

Procurement Methods include Competitive Procurement Methods, Construction Management Procurement Methods, E-Procurement, Formal Solicitations, Informal Solicitations, Suppliers, and Types of Procurments.

The WAND Procurement Taxonomy was created to provide a foundation set of terms for any enterprise involved in procurement and can easily be customized with terminology specific to any acquisition of goods or services.